STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS DIVISION OF LOCAL GOVERNMENT SERVICES BUREAU OF AUTHORITY REGULATION TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET NORTH BERGEN PARKING AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services

Ann C. Zawartkay

For: Thomas H. Neff, Director

Date 3/27/14

Attachment

RESOLUTION NO. 2014-028 BUDGET AMENDMENT

North Bergen Parking Authority

Resolution to Amend the 2014 Approved Budget

WHEREAS, the North Bergen Parking Authority has approved the 2014 Authority Budget on December 18, 2013 and

WHEREAS, the North Bergen Parking Authority finds it necessary to amend the 2014 approved Authority Budget, as follows:

	From	To
Non-Operating Appropriations		
Municipality/County Appropriation	0	\$ 75,430
Total Non-Operating Appropriations	\$ 212,000	\$ 287,430
Total Operating & Non-Operating Appropria & Accumulated Deficit	ations 2,117,605	2,193,035
Unrestricted Net Assets Utilized: Municipality/County Appropriation (R-3a) Other (R-3b)	0 127,305	75,430 127,305
Less: Total Unrestricted Net Assets Utilized	127,305	202,735
Net Total Appropriations	\$1,990,300	\$1,990,300
(SS-9) (12) As Appropriated to Municipality/County	0	75,430
(13) Total Unrestricted/Undesignated Net Asset	rs 75,430	0

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the North Bergen Parking Authority that the 2014 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2014 budget.

	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	$\sqrt{}$			
Hector A. Zulueta, Vice-Chairman	<u> </u>			
Vasu N. Rao, Treasurer			-	
Frank Colaluca, Commissioner	<u> </u>			
Diana Madrid, Commissioner	$\underline{\checkmark}$			

Adopted this 24th day of March, 2014

Board Clerk

2014

AUTHORITY BUDGET

Parking (OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

--- BUDGETED APPROPRIATIONS--

OPERATING APPROPRIATIONS						
ADMINISTRATION		CROS		2014 PROPOSED BUDGET	A	2013 CURRENT YEAR'S DOPTED or AMENDED BUDGET
***************************************			-			
SALARY & WAGES	*		*	\$382,000	*	\$376,136 *
FRINGE BENEFITS	*		*	\$206,880	*	\$183,140 *
OTHER EXPENSES	*		*	\$83,450	*	\$56,000 *
TOTAL ADMINISTRATION	*	E-1	*	\$672,330	*	\$615,276 *
COST OF PROVIDING SERVICES		CROSS REF.	1000	2014 PROPOSED BUDGET	A	2013 CURRENT YEAR'S DOPTED or AMENDED BUDGET
SALARY & WAGES	*		*	\$415,000	*	\$415,000 *
FRINGE BENEFITS	*		*	\$224,120	*	\$198,402 *
OTHER EXPENSES	*		*	\$594,155	*	\$445,278 *
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$1,233,275	*	\$1,058,680 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*		*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	*	\$1,905,605	*	\$1,673,956 * ======

2014

AUTHORITY BUDGET

Parking (OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.	S	2014 PROPOSED BUDGET		2013 URRENT YEAR'S PTED or AMEND BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*		*		*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$212,000	*	\$280,000	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	\$75,430	*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3		\$287,430	*	\$280,000	•
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	* -	\$2,193,035	*	\$1,953,956	*
UNRESTRICTED NET ASSETS UTILIZED: MUNICIPALITY/COUNTY APPROPRIATION OTHER	*	R-3a R-3b		\$75,430 \$127,305		\$60,084	:
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	* -	\$202,735	*	\$60,084	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6		\$1,990,300		\$1,893,872	*
,		PAGE (

North Bergen Parking Authority

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking (OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT *	* \$180,083
	ADJUSTMENTS DURING CURRENT YEAR		
	(a) EST. NET INCOME OR (LOSS) ON CURRE	ENT	
	YEAR'S RESULTS OF OPERATIONS	* 149,95	7 *
	(Include unbudgeted use of unrestricted net		
	(b) ADJUSTMENTS: OTHER (Attach list):	* *	
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	* 149,957
(3)	ADD LINES 1 AND 2	V 3333	* 330,040
1-7			
	CURRENT YEAR ESTIMATED CHANGES IN RES	TRICTIONS	
	(attach documentation)	INC./(DEC.)	
	(c) DEBT SERVICE	*	¥
	(d) MAINTENANCE RESERVE		1.
	(e) OPERATING REQUIREMENT		•
	(f) OTHER LEGAL RESERVATIONS		
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	-
(4)	SOB-TOTAL - RESTRICTIONS	(ADD AMOUNTO ON EMES 5-1)	
	DESIGNATIONS (attach documentation)		
	(g) NON-OPERATING IMPROVEMENTS & REI	PAIRS (CR.485) *	¬.
	(h) CONTRIBUTION TO RATE STABLIZATION		⊣ .
	(i) OTHER BOARD DESIGNATION	F 12014 (#)	- .
			\dashv .
	(j) ADJUSTMENTS /OTHER (Attach list):	·	
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*
(0)	100 LINES 4		
(6)	ADD LINES 4 and 5		-
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR	USE IN PROPOSED BUDGET	* 330,040
		(SUBTRACT LINE 6 FROM LINE 3)	
		•	
	PROPOSED UTILIZATION OF AVAILABLE UNRI	STRICTED NET ASSETS	
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6,	LINE R-3b) * 127,30	5 *
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE)		
	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	* 254,610
2 2			
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION	TO MUNICIPALITY/COUNTY	
	(Budget Item B-2 times 5%)	\$95,280	
	(,,,,	700,000	
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNT	Y (PAGE 6 LINE R-3a)	* 75,430
,		· (i riou o, mile i ou)	75,450
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET	ASSETS	*
(,	The state of the s	(SUBTRACT LINES 10 AND 12 FROM LINE	7\
		(SOUTH OF LINES TO AND IZ PROMILINE	"
	201-869-6200 x.1300/201-453-8686	CERTIFIED BY:	
	Phone # (extension) / Fax#	EXECUTIVE DIRECTOR	
	(Valetiology 11 days	EXECUTIVE DIRECTOR	
(#) Ex	plain in detail in the Budget Message	DATE: 3-19-14	v .
, , ,	Francisco Sanda in the Subject Message	PAGE SS-9	
		FAGE 33-3	