RESOLUTION NO. 0-929

2013 ADOPTED BUDGET RESOLUTION

North Bergen Parking Authority

AUTHORITY

FISCAL YEAR: FROM <u>1/1/2013</u> TO <u>12/31/2013</u>

WHEREAS, the Annual Budget and Capital Budget/Program for the <u>North Bergen Parking</u> Authority for the fiscal year beginning <u>January 1</u>, 2013 and ending, <u>December 31, 2013</u> has been presented for adoption before the governing body of the <u>North Bergen Parking Authority</u> at its open public meeting of <u>January 23</u>, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $\frac{1,645,600.00}{1,645,600.00}$, Total Appropriations, including any Accumulated Deficit, if any, of $\frac{8,806,735.00}{1,806,735.00}$ and Total Unrestricted Net Assets utilized of $\frac{161,135.00}{1,135.00}$; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of <u>\$175,000.00</u> and Total Unrestricted Net Assets plasned to be utilized of <u>\$161,135.00</u>; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of <u>North Bergen Parking Authority</u>, at an open public meeting held on <u>January 23, 2013</u> that the Annual Budget and Capital Budget/Program of the <u>North Bergen Parking Authority</u> for the fiscal year beginning, <u>1/1/2013</u> and, ending, <u>12/31/2013</u> is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) Belinda L. Mendez

Governing Body Recorded Vote Member: Aye Nay Abstain Absent Steven R. Monetti Hector A. Zulueta Diana Madrid Vasu N. Rao Frank Colaluca Page 8 01/23/2013 (Date)