## **RESOLUTION NO. 0-999** 2014 ADOPTED BUDGET RESOLUTION

## NORTH BERGEN PARKING AUTHORITY

## FISCAL YEAR: FROM: 1/1/2014 TO: 12/31/2014

WHEREAS, the Annual Budget and Capital Budget/Program for the North Bergen Parking Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the North Bergen Parking Authority at its open public meeting of December 18, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,990,300.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,117,605.00 and Total Unrestricted Net Assets utilized of \$127,305.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$212,000.00 and Total Unrestricted Net Assets planned to be utilized of \$127,305.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Bergen Parking Authority, at an open public meeting held on December 18, 2013 that the Annual Budget and Capital Budget/Program of the North Bergen Parking Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Abstain

Secretary's Signature)

December 18, 2013 (Date)

Governing Body Member: Recorded Vote Aye Nay

Absent

Steven R. Monetti Hector Zulueta Vasu Rao Frank Colaluca Diana Madrid