

**RESOLUTION NO. 0-972
BUDGET AMENDMENT**

North Bergen Parking Authority

Resolution to Amend the 2013 Approved Budget

WHEREAS, the North Bergen Parking Authority has approved the 2013 Authority Budget on January 23, 2013 and

WHEREAS, the North Bergen Parking Authority finds it necessary to amend the 2013 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Anticipated Revenue:</u>		
<u>Operating Revenues:</u>		
Parking Fees	\$ 1,644,100	\$ 1,892,372
Operating Revenues	1,644,100	1,892,372
Total Anticipated Revenues	1,645,600	1,893,872
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations:</u>		
Administration		
Salary and Wages	\$ 339,319	\$ 376,136
Fringe Benefits	180,090	183,140
Total Administration	575,409	615,276
Cost of Providing Services		
Salary and Wages	399,638	415,000
Fringe Benefits	211,410	198,402
Total Cost of Providing Services	\$ 1,056,326	\$ 1,058,680
Total Operating Appropriations	1,631,735	1,673,956
<u>Non-Operating Appropriations</u>		
Renewal and Replacement Reserves	175,000	280,000
Total Non-Operating Appropriations	<u>175,000</u>	<u>280,000</u>
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$1,806,735	\$1,953,956

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Unrestricted Net Assets Utilized:

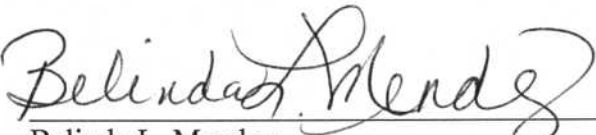
Municipality/County Appropriation (R-3a)
 Other (R-3b)

Less: Total Unrestricted Net Assets Utilized	<u>161,135</u>	<u>60,084</u>	
Net Total Appropriations	<u>\$1,645,600</u>	<u>\$1,893,872</u>	

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the North Bergen Parking Authority that the 2013 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2013 budget.

Adopted this 18th day of September, 2013



 Belinda L. Mendez
 Board Clerk

	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	<u>✓</u>	___	___	___
Hector A. Zulueta, Vice-Chairman	<u>✓</u>	___	___	___
Vasu N. Rao, Treasurer	<u>✓</u>	___	___	___
Frank Colaluca, Commissioner	<u>✓</u>	___	___	___
Diana Madrid, Commissioner	___	___	___	<u>✓</u>