

2015

Parking Authority of the
Township of North Bergen

Authority Budget

www.nbpaonline.org

Department Of



Community
Affairs

ADOPTED COPY

LOCAL GOVT SERVICES
2015 FEB 25 A 11:35
RECEIVED

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

**PARKING AUTHORITY OF THE
TOWNSHIP OF NORTH BERGEN**

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

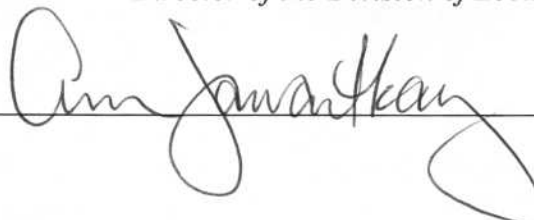
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  _____ Date: 3/26/15

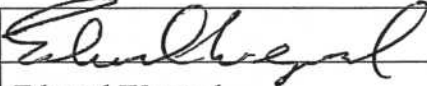
2015 PREPARER'S CERTIFICATION

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Edward Weyand		
Title:	Supervisor of Accounts		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	eweyand@nbpaonline.org		

2015 APPROVAL CERTIFICATION

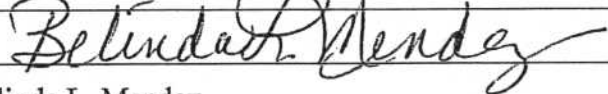
PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.nbpaonline.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

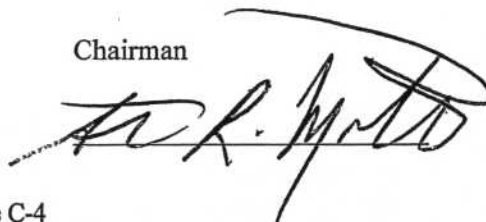
Name of Officer Certifying compliance

Steven R. Monetti

Title of Officer Certifying compliance

Chairman

Signature



2015 AUTHORITY BUDGET RESOLUTION #2014-061

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

WHEREAS, the Annual Budget and Capital Budget for the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2015 and ending December 31, 2015 has been presented before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of October 29, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,126,200.00, Total Appropriations, including any Accumulated Deficit if any, of \$2,072,230.00 and Total Unrestricted Net Position utilized of \$77,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$255,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$255,000.00; and

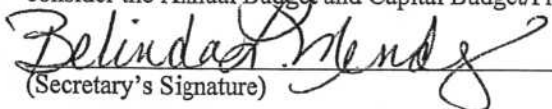
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held on October 29, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year, beginning January 1, 2015 and ending December 31, 2015, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Parking Authority of the Township of North Bergen will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2014.


(Secretary's Signature)

10/29/14
(Date)

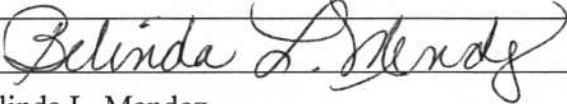
Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Steven R. Monetti	✓			
Vasu Rao	✓			
Frank Colaluca	✓			
Diana Madrid	✓			
Juan Sanchez	✓			

2015 ADOPTION CERTIFICATION

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Parking Authority of the Township of North Bergen, pursuant to N.J.A.C. 5:31-2.3, on the 7th day of January, 2015.

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		

2015 ADOPTED BUDGET RESOLUTION #2015-011

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Parking Authority of the Township of North Bergen for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of January 7, 2015; and

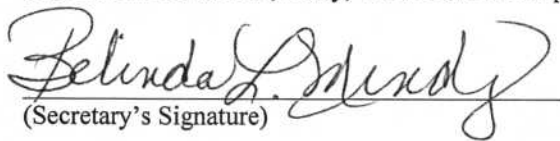
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,126,200.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,072,230.00 and Total Unrestricted Net Position utilized of \$77,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$255,000.00 and Total Unrestricted Net Position planned to be utilized of \$255,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Parking Authority of the Township of North Bergen, at an open public meeting held on January 7, 2015 that the Annual Budget and Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

(Date) 1/7/15

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Steven R. Monetti				✓
Vasu Rao	✓			
Frank Colaluca	✓			
Diana Madrid	✓			
Juan Sanchez	✓			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

(Page N-1, cont'd)

**PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN
2015 Authority Budget**

1. The 2015 Authority Budget anticipates budget increases due to the opening of additional municipal parking lots, the assumption of street sweeping violations and violation increases adopted on Township Ordinances in 2014.

Explanation of Variances:

Page F-2, 2015 Revenue Schedule

Parking Fees:

The Authority revenues were itemized and removed from the "Other" category in 2015. The 2014 Schedule (F-3) has all revenues, other than "Meters", grouped together. Overall revenues only increased approximately 7%.

Interest on Investments & Deposits:

We eliminated anticipated revenues of \$1,500 because the Authority did not open a savings CD in 2014 as planned. This resulted in the -100% shown.

Page F-4, 2015 Appropriations Schedule

Operating Appropriations, Administration – Personnel:

Fringe Benefits decreased approximately 15% due to a full-time employee retiring in 2014. This saved the Authority the cost of family health benefits.

Operation Appropriations, Administration – Other:

The Authority itemized the Professional Fees normally expensed here and reduced costs since we may not realize any major projects in the upcoming year.

Cost of Providing Services – Personnel:

Salary & Wages increased approximately 22% due to the hiring of part-time staff to cover expanded service areas. Due to the decrease of other expenses, the net increase to Total Cost of Providing Services was approximately 10%.

Non-Operating Appropriations:

There was a 100% decrease because there are no funds allocated for a Renewal & Replacement Reserve. All capital projects will be funded through the use of Unrestricted Net Assets. The removal of the Renewal & Replacement Reserve resulted in a net decrease of approximately 73%.

The Total Unrestricted Net Position Utilized decreased 62% because unrestricted net assets are not being utilized as revenue in the budget.

2. The Authority continues to be committed to serving the community at a fair and reasonable charge. Increases may be attributed to an increase in parking lot rental spaces that become available and the assumption of street sweeping violations.
3. As the economy changes, so must the Authority. The need for the Authority to provide parking and services to the Township continues to grow.
4. The necessity to expand and improve services and facilities has and will require the use of unrestricted net assets to fund capital projects.
5. Funds being transferred to the Municipality as a budget subsidy are sourced from the Authority's operating account.
6. N/A
7. See rate schedule attached.
8. N/A

**TOWNSHIP OF NORTH BERGEN PARKING AUTHORITY
2015 AUTHORITY BUDGET
RATE SCHEDULE**

PARKING FEES

Boot Removal Fee	\$75
Meter Fee	\$.25 per half hour
Meter Rental	\$10 per day per meter
Parking Lot Rental	\$150/quarter \$225/quarter
<i>Permit Fees:</i>	
Residential	\$15 per vehicle
Visitor	\$30 per month \$2 per day
Other Permits	Range \$10 - 30 per month \$75/year
Fines:	Vary per ordinance (see attached)

**TOWNSHIP OF NORTH BERGEN
HUDSON COUNTY, NEW JERSEY**

#203-13

AN ORDINANCE AMENDING FINES FOR VARIOUS VIOLATIONS

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE
TOWNSHIP OF NORTH BERGEN that:**

Section 1. The fines for violations of the following designated ordinances be
and hereby are as follows:

<u>Ordinance No.</u>	<u>Short Description</u>	<u>Fine</u>
710-49	Bus Stop	\$ 54.00
1741-74	Street Cleaning	\$ 40.00
1783-75	Fire Zone	\$ 75.00
1861-77	No Stopping or Standing	\$ 54.00
2189-81	Prohibited Parking	\$ 40.00
2235-82	Handicapped Parking	\$300.00
2293-82	Permit Parking Only	\$ 50.00
270-88	Emergency No Parking	\$ 54.00
332-90	Private Property	\$ 54.00
338-90	Loading Zone	\$ 54.00
767-99	Overtime Meter	\$ 28.00
858-01 Section 10	Residential Parking Permit	\$ 50.00
858-01 Section 12	Displaying Counterfeit Parking Permit	\$310.00
858-01 Section 16	Improper Transfer of Permits	\$ 60.00
858-01 Section 17	Improper Use of Permits	\$ 60.00
48-10	Liberty Avenue Pilot Parking Program	\$ 40.00
107-11	Parking Regulations within North Hudson James Braddock Park	\$ 50.00

Section 2. All ordinances or parts of ordinances inconsistent with this
ordinance are hereby repealed as to the inconsistency thereof.

Section 3. If any part or parts of this ordinance are for any reason held to be invalid, such holding shall not affect the validity of the remaining portions of this ordinance.

Section 4. This ordinance shall take effect upon adoption and publication as required by law.

Introduced: December 11, 2013

Published: December 14 & 28, 2013

Adopted: December 23, 2013

Attest: Erin Barillas
Township Clerk

<u>Comm. Cabrera</u>	<u>YES</u>
<u>Comm. Ferraro</u>	<u>YES</u>
<u>Comm. Gargiulo</u>	<u>YES</u>
<u>Comm. Pascual</u>	<u>YES</u>
<u>President Sacco</u>	<u>YES</u>

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Parking Authority of the Township of North Bergen		
Address:	4225 Bergen Turnpike		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686

Preparer's Name:	Edward Weyand		
Preparer's Address:	4225 Bergen Turnpike		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:	eweyand@nbpaonline.org		

Chief Executive Officer:	Robert P. Baselice		
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:	rbaselice@nbpaonline.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	John Lauria		
Name of Firm:	McEnerney, Brady & Company, LLC		
Address:	293 Eisenhower Parkway, Suite 270		
City, State, Zip:	Livingston	NJ	07039
Phone: (ext.)	973-535-2880	Fax:	973-535-5893
E-mail:	jlauria@mbccpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 36
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$761,680.53
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

2014 Travel Expenses

Month	Amount	Reason
March	\$ 92.00	GPANJ Conference-Taj Mahal Hotel Fee (R. Baselice)
April	\$ 143.50	Rutgers Public Purchasing Educational Forum-Sheraton Hotel Fee (B. Mendez)
Total	\$ 235.50	

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
PARKING AUTHORITY OF THE
TOWNSHIP OF NORTH BERGEN**

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2014

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

ANSWERS

13 G. The Authority provides a vehicle to the Executive Director, Robert P. Baselice, as provided for in his contract. Said vehicle is provided on the basis that he must be able to respond to any situation, emergency or otherwise, as a result of the 24-hour operation of the Authority. The amount of the vehicle fringe benefit, \$560.65, is provided for through payroll in compliance with IRS standards.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
PARKING AUTHORITY OF THE
TOWNSHIP OF NORTH BERGEN**

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Parking Authority of the Township of North Bergen
For the Period January 1, 2015 to December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus								
1 Steven R. Monetti	Chairperson		x								None					\$ -	
2 Vasu Rao	Treasurer		x								None					-	
3 Frank Colaluca	Commissioner		x								Hudson County Schools of Technology North Bergen Board of Education	Teacher	50.0	100,000	12,000	112,000	
4 Diana Madrid	Commissioner		x								None	Teacher	45.0	85,000	12,000	97,000	
5 Juan Sanchez	Commissioner		x								None					77,499	
6 Belinda L. Mendez	Bd Clk/Sec & Admin Asst	2 & 35			x		47,358		30,141	77,499	None					197,193	
7 Robert P. Baselice	Executive Director	40.0			x		143,128	561	30,141	173,829	HCSO	Chief of Staff	15.0	23,364	-	-	
8																-	
9																-	
10																-	
11																-	
12																-	
13																-	
14																-	
15																-	
Total:							\$ 190,485	\$ -	\$ 561	\$ 60,282	\$ 251,328			\$ 208,364	\$ 24,000	\$ 483,692	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

1

Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority of the Township of North Bergen
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	\$ 11,900	\$ 59,500	5	\$ 11,410	\$ 57,052	\$ 2,448	4.3%
Parent & Child	3	21,500	64,500	3	20,680	62,040	2,460	4.0%
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family	6	31,000	186,000	6	30,141	180,849	5,151	2.8%
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	14		310,000	14		299,941	10,059	3.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	14		\$ 310,000	14		\$ 299,941	\$ 10,059	3.4%

Is medical coverage provided by the SHBP (Yes or No)?

No _____

Is prescription drug coverage provided by the SHBP (Yes or No)?

No _____

Schedule of Accumulated Liability for Compensated Absences

Parking Authority of the Township of North Bergen
 For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Robert P. Baselice	150	\$ 88,095		x	x
Ramy Gabr	2	200		x	
Gail Giannakos	25	3,547		x	
Art Lopez	1	38		x	
Cesar Mas	75	9,198		x	
Belinda Mendez	1	145		x	
Thomas Molinero	3	95		x	
Bijal Shah	11	1,142		x	
Vito Spezzacatena	123	15,124		x	
Ashley Suarez	3	240		x	
Edward Weyand	39	2,847		x	
Total liability for accumulated compensated absences at beginning of current year		\$ 120,672			

Schedule of Shared Service Agreements

Parking Authority of the Township of North Bergen

For the Period

January 1, 2015

to

December 31, 2015

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of North Bergen - R&T	North Bergen Parking Authority	Fuel, Vehicle Maintenance & Repairs		1/1/2015	12/31/2016	37,500
Township of North Bergen - IT	North Bergen Parking Authority	IT Services		1/1/2015	12/31/2016	2,000
Township of North Bergen	North Bergen Parking Authority	Health Benefits		1/1/2015	12/31/2016	310,000

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Parking Authority of the Township of North Bergen
For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 2,126,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,126,200	\$ 1,988,800	\$ 137,400	6.9%
Total Non-Operating Revenues	-	-	-	-	-	-	-	1,500	(1,500)	-100.0%
Total Anticipated Revenues	2,126,200	-	-	-	-	-	2,126,200	1,990,300	135,900	6.8%
APPROPRIATIONS										
Total Administration	638,750	-	-	-	-	-	638,750	672,330	(33,580)	-5.0%
Total Cost of Providing Services	1,356,480	-	-	-	-	-	1,356,480	1,233,275	123,205	10.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	1,995,230	-	-	-	-	-	1,995,230	1,905,605	89,625	4.7%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	77,000	-	-	-	-	-	77,000	287,430	(210,430)	-73.2%
Total Non-Operating Appropriations	77,000	-	-	-	-	-	77,000	287,430	(210,430)	-73.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,072,230	-	-	-	-	-	2,072,230	2,193,035	(120,805)	-5.5%
Less: Total Unrestricted Net Position Utilized	77,000	-	-	-	-	-	77,000	202,735	(125,735)	-62.0%
Net Total Appropriations	1,995,230	-	-	-	-	-	1,995,230	1,990,300	4,930	0.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 130,970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,970	\$ -	\$ 130,970	#DIV/0!

2015 Revenue Schedule

Parking Authority of the Township of North Bergen

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges						-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees						-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters	421,500					421,500	416,500	5,000	1.2%	
Permits	718,700					718,700	500,000	218,700	43.7%	
Fines/Penalties	985,000					985,000	-	985,000	#DIV/0!	
Other	1,000					1,000	1,072,300	(1,071,300)	-99.9%	
Total Parking Fees	2,126,200					2,126,200	1,988,800	137,400	6.9%	
<i>Other Operating Revenues (List)</i>										
Other Revenue 1						-	-	-	#DIV/0!	
Other Revenue 2						-	-	-	#DIV/0!	
Other Revenue 3						-	-	-	#DIV/0!	
Other Revenue 4						-	-	-	#DIV/0!	
Total Other Revenue						-	-	-	#DIV/0!	
Total Operating Revenues	2,126,200					2,126,200	1,988,800	137,400	6.9%	
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1						-	-	-	#DIV/0!	
Grant #2						-	-	-	#DIV/0!	
Grant #3						-	-	-	#DIV/0!	
Grant #4						-	-	-	#DIV/0!	
Total Grants & Entitlements						-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1						-	-	-	#DIV/0!	
Local Subsidy #2						-	-	-	#DIV/0!	
Local Subsidy #3						-	-	-	#DIV/0!	
Local Subsidy #4						-	-	-	#DIV/0!	
Total Local Subsidies & Donations						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>										
Investments						-	1,500	(1,500)	-100.0%	
Security Deposits						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other Investments						-	-	-	#DIV/0!	
Total Interest						-	1,500	(1,500)	-100.0%	
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1						-	-	-	#DIV/0!	
Other Non-Operating #2						-	-	-	#DIV/0!	
Other Non-Operating #3						-	-	-	#DIV/0!	
Other Non-Operating #4						-	-	-	#DIV/0!	
Other Non-Operating Revenues						-	-	-	#DIV/0!	
Total Non-Operating Revenues						-	1,500	(1,500)	-100.0%	
TOTAL ANTICIPATED REVENUES	\$ 2,126,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,126,200	\$ 1,990,300	\$ 135,900	6.8%

2014 Revenue Schedule

Parking Authority of the Township of North Bergen
For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Parking	N/A	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	416,500						416,500
Permits	500,000						500,000
Fines/Penalties							-
Other	1,072,300						1,072,300
Total Parking Fees	1,988,800	-	-	-	-	-	1,988,800
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,988,800	-	-	-	-	-	1,988,800
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	1,500						1,500
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	1,500	-	-	-	-	-	1,500
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	1,500	-	-	-	-	-	1,500
TOTAL ANTICIPATED REVENUES	\$ 1,990,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,990,300

2015 Appropriations Schedule

Parking Authority of the Township of North Bergen

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 408,000						\$ 408,000	\$ 382,000	\$ 26,000	6.8%
Fringe Benefits	175,500						175,500	206,880	(31,380)	-15.2%
Total Administration - Personnel	583,500	-	-	-	-	-	583,500	588,880	(5,380)	-0.9%
<i>Administration - Other (List)</i>										
Authority Counsel	40,000						40,000	83,450	(43,450)	-52.1%
Professional Svcs (Engineer, Parking Planner)	6,250						6,250	-	6,250	#DIV/0!
Auditor	9,000						9,000	-	9,000	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	55,250	-	-	-	-	-	55,250	83,450	(28,200)	-33.8%
Total Administration	638,750	-	-	-	-	-	638,750	672,330	(33,580)	-5.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	510,000						510,000	415,000	95,000	22.9%
Fringe Benefits	214,500						214,500	224,120	(9,620)	-4.3%
Total COPS - Personnel	724,500	-	-	-	-	-	724,500	639,120	85,380	13.4%
<i>Cost of Providing Services - Other (List)</i>										
Overhead Expenses	631,980						631,980	594,155	37,825	6.4%
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	631,980	-	-	-	-	-	631,980	594,155	37,825	6.4%
Total Cost of Providing Services	1,356,480	-	-	-	-	-	1,356,480	1,233,275	123,205	10.0%
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	1,995,230	-	-	-	-	-	1,995,230	1,905,605	89,625	4.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	212,000	(212,000)	-100.0%
Municipality/County Appropriation	77,000						77,000	75,430	1,570	2.1%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	77,000	-	-	-	-	-	77,000	287,430	(210,430)	-73.2%
TOTAL APPROPRIATIONS	2,072,230	-	-	-	-	-	2,072,230	2,193,035	(120,805)	-5.5%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,072,230	-	-	-	-	-	2,072,230	2,193,035	(120,805)	-5.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	77,000						77,000	75,430	1,570	2.1%
Other							-	127,305	(127,305)	-100.0%
Total Unrestricted Net Position Utilized	77,000	-	-	-	-	-	77,000	202,735	(125,735)	-62.0%
TOTAL NET APPROPRIATIONS	\$ 1,995,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995,230	\$ 1,990,300	\$ 4,930	0.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 99,761.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 99,761.50

2014 Appropriations Schedule

Parking Authority of the Township of North Bergen

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 382,000						\$ 382,000
Fringe Benefits	206,880						206,880
Total Administration - Personnel	588,880	-	-	-	-	-	588,880
<i>Administration - Other (List)</i>							
Professional Service Fees	83,450						83,450
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	83,450	-	-	-	-	-	83,450
Total Administration	672,330	-	-	-	-	-	672,330
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	415,000						415,000
Fringe Benefits	224,120						224,120
Total COPS - Personnel	639,120	-	-	-	-	-	639,120
<i>Cost of Providing Services - Other (List)</i>							
Overhead Expenses	594,155						594,155
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	594,155	-	-	-	-	-	594,155
Total Cost of Providing Services	1,233,275	-	-	-	-	-	1,233,275
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,905,605	-	-	-	-	-	1,905,605
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	212,000						212,000
Municipality/County Appropriation	75,430						75,430
Other Reserves							-
Total Non-Operating Appropriations	287,430	-	-	-	-	-	287,430
TOTAL APPROPRIATIONS	2,193,035	-	-	-	-	-	2,193,035
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,193,035	-	-	-	-	-	2,193,035
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	75,430	-	-	-	-	-	75,430
Other	127,305						127,305
Total Unrestricted Net Position Utilized	202,735	-	-	-	-	-	202,735
TOTAL NET APPROPRIATIONS	\$ 1,990,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,990,300

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 95,280.25 \$ - \$ - \$ - \$ - \$ - \$ 95,280.25

5 Year Debt Service Schedule - Principal

Parking Authority of the Township of North Bergen

	<i>Fiscal Year Beginning in</i>							Total Principal Outstanding	
	Current Year (2014)	2015	2016	2017	2018	2019	2020		Thereafter
<i>Parking</i>									
Debt Issuance #1	\$ -	\$ -							\$ -
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

5 Year Debt Service Schedule - Interest

Parking Authority of the Township of North Bergen

	<i>Fiscal Year Beginning in</i>							Total Interest Payments Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	
<i>Parking</i>								
Debt Issuance #1	\$ -	\$ -						\$ -
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Net Position Reconciliation

Parking Authority of the Township of North Bergen

For the Period January 1, 2015 to December 31, 2015

Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 819,730						\$ 819,730
Less: Invested in Capital Assets, Net of Related Debt (1)	558,038						558,038
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	261,692	-	-	-	-	-	261,692
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	110,000						110,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	371,692	-	-	-	-	-	371,692
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	255,000	-	-	-	-	-	255,000
Appropriation to Municipality/County (3)	77,000	-	-	-	-	-	77,000
Total Unrestricted Net Position Utilized in Proposed Budget	332,000	-	-	-	-	-	332,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 39,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,692

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 99,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,762
--	-----------	------	------	------	------	------	-----------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
PARKING
AUTHORITY
OF THE
TOWNSHIP OF
NORTH BERGEN
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2015 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

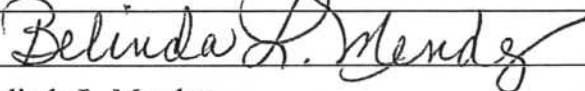
**PARKING AUTHORITY OF THE
TOWNSHIP OF NORTH BERGEN**

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Parking Authority of the Township of North Bergen, on the 15th day of October, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Parking Authority of the Township of North Bergen

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NONE

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NONE

Add additional sheets if necessary.

2015 Proposed Capital Budget

Parking Authority of the Township of North Bergen
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Additional Vehicles	\$ 50,000	\$ 50,000				
New Lot Purchase/Lot Improvements	105,000	105,000				
Meters	15,000	15,000				
Computers/Cameras	85,000	85,000				
Total	255,000	255,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 255,000	\$ 255,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Parking Authority of the Township of North Bergen

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
Parking							
Additional Vehicles	\$ 175,000	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
New Lot Purchase/Lot Improver	280,000	105,000	35,000	35,000	35,000	35,000	35,000
Meters	65,000	15,000	10,000	10,000	10,000	10,000	10,000
Computers/Cameras	165,000	85,000	60,000	5,000	5,000	5,000	5,000
Total	<u>685,000</u>	<u>255,000</u>	<u>130,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
N/A							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
N/A							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
N/A							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
N/A							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 685,000</u>	<u>\$ 255,000</u>	<u>\$ 130,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Parking Authority of the Township of North Bergen

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking</i>					
Additional Vehicles	\$ 175,000	\$ 175,000			
New Lot Purchase/Lot Improvement	280,000	280,000			
Meters	65,000	65,000			
Computers/Cameras	165,000	165,000			
Total	685,000	685,000	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL	\$ 685,000	\$ 685,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 685,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.