

*Authority Budget of:* **ADOPTED COPY**

*Parking Authority of the Township of North Bergen*

LOCAL GOVT SERVICES  
2017 NOV -2 A 10:47

State Filing Year

2018

RECEIVED  
**APPROVED COPY**

*For the Period:*

*January 1, 2018*

*to*

*December 31, 2018*

[www.nbpaonline.org](http://www.nbpaonline.org)

Authority Web Address

**Department Of**



**Community  
Affairs**

*Division of Local Government Services*

LOCAL GOVT SERVICES  
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**2018 AUTHORITY BUDGET**

**Certification Section**

2018

**Parking Authority of the Township of North Bergen**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/22/2017

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/18/2018

# 2018 PREPARER'S CERTIFICATION


## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Edward Weyand		
Title:	Supervisor of Accounts		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	eweyand@nbpaonline.org		

# 2018 APPROVAL CERTIFICATION


## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18<sup>th</sup> day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	<a href="mailto:bmendez@nbpaonline.org">bmendez@nbpaonline.org</a>		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	www.nbpaonline.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Frank Colaluca

Title of Officer Certifying compliance

Chairman

Signature



# 2018 AUTHORITY BUDGET RESOLUTION #2017-059

## Parking Authority of the Township of North Bergen

**FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018**

WHEREAS, the Annual Budget and Capital Budget for the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 2, 2018 and ending, December 31, 2018 has been presented before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of October 18, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,415,220.00, Total Appropriations, including any Accumulated Deficit if any, of \$2,435,558.00 and Total Unrestricted Net Position utilized of \$50,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$290,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$290,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held on October 18, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Parking Authority of the Township of North Bergen will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2017.

  
 (Secretary's Signature)

10/18/17  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Frank Colaluca	✓			
Diana Madrid				✓
Vasu Rao	✓			
Juan Sanchez	✓			
Massimo Graziano	✓			

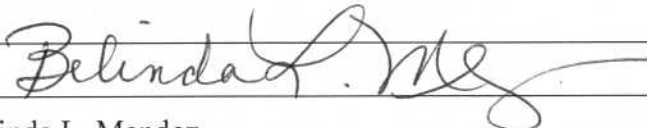
# 2018 ADOPTION CERTIFICATION

## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Parking Authority of the Township of North Bergen, pursuant to N.J.A.C. 5:31-2.3, on the 20<sup>th</sup> day of, December, 2017.

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		



# 2018 ADOPTED BUDGET RESOLUTION #2017-080

## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Parking Authority of the Township of North Bergen for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of December 20, 2017; and

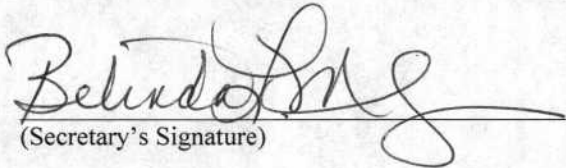
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,415,220.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,435,558.00 and Total Unrestricted Net Position utilized of \$50,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$290,000.00 and Total Unrestricted Net Position planned to be utilized of \$290,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held on December 20, 2017 that the Annual Budget and Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

12/20/17  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Frank Colaluca				✓
Diana Madrid	✓			
Vasu Rao	✓			
Juan Sanchez	✓			
Massimo Graziano	✓			

**2018 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN  
2018 Authority Budget**

1. The 2018 Authority Budget should anticipate an increase in revenue as a result of implementing license plate recognition, additional pay stations, the new Township Commercial and Loading Zone ordinances, updating the current Residential Parking Program ordinance, piloting new meter heads that accept credit cards as a form of payment, and renewal of one residential permit zone.

Explanation of Variances:

**Page F-4, 2018 Appropriations Schedule**

Operating Appropriations, Administration (Professional Services):

The Authority continues to explore adding additional rental parking spaces by adding additional parking lots. Additional on-street spaces and parking solutions are being sought and may require the use of a professional parking planner.

Cost of Providing Services (Overhead Expenses):

The Authority now rents an additional warehouse for fleet vehicles and equipment. The additional rent and utilities coupled with the steady rise in cost of supplies contribute to increases.

2. The Parking Authority continues its commitment to expanding parking solutions throughout the Township. This may be realized by implementing additional pay stations, piloting new meter heads that accept credit cards as a form of payment, a renewal of one residential permit zone and increasing the number of off-street rental spaces available to residents. The 46.7% increase in interest revenue is a result of the Authority opening two new interest bearing account with a better interest rate. The increase should amount to \$2,200 which is an additional \$700 compared to the previous year's \$1500.
3. As the economy changes and the population continues to grow, the Authority has no choice but to become more creative in its approach to budgeting. Creating additional parking lots and the continued improvement of technology through databases, machines, cameras and now license plate recognition, works not only with our annual budget but with our capital budget program.
4. The continued necessity to expand and improve services and to pay down the capital obligation owed to the Township will require some use of unrestricted net assets to fund capital projects.

5. Funds being transferred to the Municipality as a budget subsidy are expensed from the Authority's operating account.
6. As a result of the Authority's 2016 Audit and the implementation of GASB 68, the Authority has a reported deficit of \$905,154.00. The Authority has enacted the following plan to reduce the deficit:
  - a. Established an operating reserve account for unanticipated expenses;
  - b. Negotiated with the Township that the Authority will appropriate \$50,000.00 of the allowable 5% municipal share with the remaining balance going towards the pension liability;
  - c. Reducing the Authority's current workforce through attrition as a result of implementing new technologies such as license plate recognition. This will work to reduce the pension liability going forward.
7. The Authority's existing rate structure has not been changed since the prior year budget submission.

## AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. **All** information requested below must be completed.

<b>Name of Authority:</b>	Parking Authority of the Township of North Bergen		
<b>Federal ID Number:</b>	22-2425927		
Address:	4225 Bergen Turnpike		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686

<b>Preparer's Name:</b>	Edward Weyand		
Preparer's Address:	4225 Bergen Turnpike		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:	<a href="mailto:eweyand@nbpaonline.org">eweyand@nbpaonline.org</a>		

<b>Chief Executive Officer:</b>	Robert P. Baselice		
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:	<a href="mailto:rbaselice@nbpaonline.org">rbaselice@nbpaonline.org</a>		

<b>Chief Financial Officer:</b>			
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Joseph J. Faccone		
Name of Firm:	Samuel Klein and Company		
Address:	550 Broad Street, 11 <sup>th</sup> Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-624-6101
E-mail:	<a href="mailto:kdelgado@sklein-cpa.com">kdelgado@sklein-cpa.com</a>		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Parking Authority of the Township of North Bergen

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 30
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$706,250.95
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use Yes
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*



# **AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)**

## **PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN**

### **ANSWERS**

10. The Authority utilizes a written employment contract for the position of Executive Director. All other positions are subject to annual performance evaluations. The compensation range is established by resolution after consideration of compensation data surveys for similar positions. All compensation is reviewed and approved by the commissioners by way of resolution. Parking Authority Commissioners are unpaid positions.

13 G. The Authority provides a vehicle to the Executive Director, Robert P. Baselice, as provided for in his contract. Said vehicle is provided on the basis that he must be able to respond to any situation, emergency or otherwise, as a result of the 24-hour operation of the Authority. The amount of the vehicle fringe benefit, \$698.00, is provided for through payroll in compliance with IRS standards.

**2017 Travel Expenses**

Month	Amount	Reason
March	\$ 84.00	Rutgers Purchasing Conference - Golden Nugget (R. Baselice)
April	\$ 80.00	GPANJ Purchasing Conference-Tropicana Casino & Resort ( R. Baselice)
November	\$ 240.00	NJLM Conference-Tropicana Casino & Resort ( R. Baselice)
Total	\$ 404.00	

**2017 Expenses**

Month	Amount	Reason
February	\$ 221.90	Food and Drink for Snow Removal crews ( Six Corners Deli)
March	\$ 292.00	Food and Drink for Snow Removal crews ( Six Corners Deli)
Total	\$ 513.90	

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
Parking Authority of the Township of North Bergen**

**FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2018). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

**Parking Authority of the Township of North Bergen**

For the Period January 1, 2018

to

December 31, 2018

Reportable Compensation from Authority (W-2/ 1099)  
Position (Can Check more than 1 Column for each person)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
							Base Salary/ Stipend	Bonus									
1 Frank Colaluca	Chairperson		X							\$ -	0	HCST	Teacher	50	\$ 130,000	\$ 12,000	\$ 142,000
2 Diana Madrid	Vice-Chairperson		X							0	0	NB Board of Ed	Teacher	45	85,000	12,000	97,000
3 Vasu Rao	Treasurer		X							0	0	None					0
4 Massimo	Commissioner		X							0	0	Cty of Hudson	Supervisor	40	56,000	12,000	68,000
5 Juan Sanchez	Commissioner		X							0	0	MTA MNR	Asst. Director	40	98,600	3,500	102,100
6 Belinda L. Mendez	Bd. Clk/Admin Asst	2 & 35		X			46,842		33,758	80,600	0	None					80,600
7 Robert P. Baselice	Executive Director	35		X			166,464	2,500		168,964	0	HCSO	Chief of Staff	15	23,500		192,464
8										0							0
9										0							0
10										0							0
11										0							0
12										0							0
13										0							0
14										0							0
15										0							0
<b>Total:</b>							\$ 213,306	\$ -	\$ 2,500	\$ 33,758	\$ 249,564				\$ 393,100	\$ 39,500	\$ 682,164

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

## Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority of the Township of North Bergen

For the Period

January 1, 2018

to

December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	10	\$ 13,030	\$ 130,300	9	\$ 12,773	\$ 114,957	\$ 15,343	13.3%
Parent & Child	6	23,630	141,780	5	23,163	115,815	25,965	22.4%
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family	2	34,433	68,866	2	33,758	67,516	1,350	2.0%
Employee Cost Sharing Contribution (enter as negative - )			(34,000)			(33,117)	(883)	2.7%
<b>Subtotal</b>	<b>18</b>		<b>306,946</b>	<b>16</b>		<b>265,171</b>	<b>41,775</b>	<b>15.8%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family	1	34,433	34,433	1	33,758	33,758	675	2.0%
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
<b>Subtotal</b>	<b>1</b>		<b>34,433</b>	<b>1</b>		<b>33,758</b>	<b>675</b>	<b>2.0%</b>
<b>GRAND TOTAL</b>	<b>19</b>		<b>\$ 341,379</b>	<b>17</b>		<b>\$ 298,929</b>	<b>\$ 42,450</b>	<b>14.2%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

## Schedule of Accumulated Liability for Compensated Absences

Parking Authority of the Township of North Bergen  
 For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit  
 (check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Christopher Arce	3	\$ 332		x	
Michael Baglino	2	147		x	
Robert P. Baselice	104	66,707		x	x
Angel Bonilla	2	198		x	
Medardo Brito	2	176		x	
Sarai Colon	1	70		x	
William Colon	21	1,673		x	
Lisa Diaz	2	344		x	
Doraine Francisco	1	76		x	
Cesar Mas	68	8,778		x	
Irene Mejia	2	80		x	
Jacqueline Melendres	1	198		x	
Belinda Mendez	1	177		x	
Vito Spezzacatena	136	17,695		x	
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 96,651</b>			

The total Amount Should agree to most recently issued audit report for the Authority

Accumulated Absences Continued

Ashley Suarez	8	\$ 851.00	Reso
Helein Suarez	5	481	Reso
Edward Weyand	14	3322	Reso
Total		101305	

## Schedule of Shared Service Agreements

### Parking Authority of the Township of North Bergen

For the Period

January 1, 2018

to

December 31, 2018

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of North Bergen - R&T	North Bergen Parking Authority	Fuel, Vehicle Maintenance/Repairs		1/1/2017	12/31/2018	\$ 75,000
Township of North Bergen - IT	North Bergen Parking Authority	IT Services		1/1/2017	12/31/2018	\$ 5,000
Township of North Bergen - Benefits	North Bergen Parking Authority	Health Benefits		1/1/2017	12/31/2018	\$ 350,000

If No Shared Services X this Box



**2018 AUTHORITY BUDGET**

**Financial Schedules Section**

## SUMMARY

Parking Authority of the Township of North Bergen  
For the Period January 1, 2018 to December 31, 2018

	<i>FY 2018 Proposed Budget</i>						<i>FY 2017 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 2,413,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,413,020	\$ 2,239,120	\$ 173,900	7.8%
Total Non-Operating Revenues	2,200	-	-	-	-	-	2,200	1,500	700	46.7%
Total Anticipated Revenues	2,415,220	-	-	-	-	-	2,415,220	2,240,620	174,600	7.8%
<b>APPROPRIATIONS</b>										
Total Administration	810,000	-	-	-	-	-	810,000	765,200	44,800	5.9%
Total Cost of Providing Services	1,575,558	-	-	-	-	-	1,575,558	1,609,506	(33,948)	-2.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	2,385,558	-	-	-	-	-	2,385,558	2,374,706	10,852	0.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	50,000	-	-	-	-	-	50,000	65,000	(15,000)	-23.1%
Total Non-Operating Appropriations	50,000	-	-	-	-	-	50,000	65,000	(15,000)	-23.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,435,558	-	-	-	-	-	2,435,558	2,439,706	(4,148)	-0.2%
Less: Total Unrestricted Net Position Utilized	50,000	-	-	-	-	-	50,000	50,000	-	0.0%
Net Total Appropriations	2,385,558	-	-	-	-	-	2,385,558	2,389,706	(4,148)	-0.2%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 29,662</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,662</b>	<b>\$ (149,086)</b>	<b>\$ 178,748</b>	<b>-119.9%</b>

# Revenue Schedule

Parking Authority of the Township of North Bergen  
 For the Period January 1, 2018 to December 31, 2018

	<b>FY 2018 Proposed Budget</b>						<b>FY 2017 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	467,000					467,000	451,000	16,000	3.5%
Permits	1,005,020					1,005,020	827,120	177,900	21.5%
Fines/Penalties	935,000					935,000	960,000	(25,000)	-2.6%
Other	6,000					6,000	1,000	5,000	500.0%
Total Parking Fees	2,413,020	-	-	-	-	2,413,020	2,239,120	173,900	7.8%
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,413,020	-	-	-	-	2,413,020	2,239,120	173,900	7.8%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	2,200					2,200	1,500	700	46.7%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	2,200	-	-	-	-	2,200	1,500	700	46.7%
Total Non-Operating Revenues	2,200	-	-	-	-	2,200	1,500	700	46.7%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,415,220</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,415,220</b>	<b>\$ 2,240,620</b>	<b>\$ 174,600</b>	<b>7.8%</b>

# Prior Year Adopted Revenue Schedule

## Parking Authority of the Township of North Bergen

### FY 2017 Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	
<b>OPERATING REVENUES</b>								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	451,000						451,000	
Permits	827,120						827,120	
Fines/Penalties	960,000						960,000	
Other	1,000						1,000	
Total Parking Fees	2,239,120	-	-	-	-	-	2,239,120	
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	-	-	-	-	-	-	-	
Total Operating Revenues	2,239,120	-	-	-	-	-	2,239,120	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Total Other Non-Operating Revenues	-	-	-	-	-	-	-	
<i>Interest on Investments &amp; Deposits</i>								
Interest Earned	1,500						1,500	
Penalties							-	
Other							-	
Total Interest	1,500	-	-	-	-	-	1,500	
Total Non-Operating Revenues	1,500	-	-	-	-	-	1,500	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,240,620</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,240,620</b>	

# Appropriations Schedule

## Parking Authority of the Township of North Bergen

For the Period January 1, 2018 to December 31, 2018

	<b>FY 2018 Proposed Budget</b>						<b>FY 2017 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 513,000						\$ 513,000	\$ 478,000	\$ 35,000	7.3%
Fringe Benefits	213,000						213,000	210,700	2,300	1.1%
Total Administration - Personnel	726,000	-	-	-	-	-	726,000	688,700	37,300	5.4%
<i>Administration - Other (List)</i>										
Authority Counsel	42,500						42,500	40,000	2,500	6.3%
Prof Svcs (Architect, Engineer, Pkg Planner)	25,000						25,000	20,000	5,000	25.0%
Auditor	9,000						9,000	9,000	-	0.0%
Appraiser, Surveyor	7,500						7,500	7,500	-	0.0%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	84,000	-	-	-	-	-	84,000	76,500	7,500	9.8%
Total Administration	810,000	-	-	-	-	-	810,000	765,200	44,800	5.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	520,000						520,000	490,000	30,000	6.1%
Fringe Benefits	217,000						217,000	219,300	(2,300)	-1.0%
Total COPS - Personnel	737,000	-	-	-	-	-	737,000	709,300	27,700	3.9%
<i>Cost of Providing Services - Other (List)</i>										
Overhead Expenses	820,958						820,958	682,606	138,352	20.3%
Capital Obligation to Township	17,600						17,600	17,600	-	0.0%
Pension Debt Reduction							-	200,000	(200,000)	-100.0%
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	838,558	-	-	-	-	-	838,558	900,206	(61,648)	-6.8%
Total Cost of Providing Services	1,575,558	-	-	-	-	-	1,575,558	1,609,506	(33,948)	-2.1%
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	2,385,558	-	-	-	-	-	2,385,558	2,374,706	10,852	0.5%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	15,000	(15,000)	-100.0%
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	50,000						50,000	50,000	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	50,000	-	-	-	-	-	50,000	65,000	(15,000)	-23.1%
<b>TOTAL APPROPRIATIONS</b>	2,435,558	-	-	-	-	-	2,435,558	2,439,706	(4,148)	-0.2%
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	2,435,558	-	-	-	-	-	2,435,558	2,439,706	(4,148)	-0.2%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	50,000						50,000	50,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	50,000	-	-	-	-	-	50,000	50,000	-	0.0%
<b>TOTAL NET APPROPRIATIONS</b>	\$ 2,385,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,385,558	\$ 2,389,706	\$ (4,148)	-0.2%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 119,277.90 \$ - \$ - \$ - \$ - \$ - \$ - \$ 119,277.90

# Prior Year Adopted Appropriations Schedule

## Parking Authority of the Township of North Bergen

	<i>FY 2017 Adopted Budget</i>						Total All Operations
	Parking	N/A	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 478,000						\$ 478,000
Fringe Benefits	210,700						210,700
Total Administration - Personnel	688,700	-	-	-	-	-	688,700
<i>Administration - Other (List)</i>							
Authority Counsel	40,000						40,000
Prof Svcs (Architect,Engineer,Parking Planner)	20,000						20,000
Auditor	9,000						9,000
Appraiser, Surveyor	7,500						7,500
Miscellaneous Administration*							-
Total Administration - Other	76,500	-	-	-	-	-	76,500
Total Administration	765,200	-	-	-	-	-	765,200
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	490,000						490,000
Fringe Benefits	219,300						219,300
Total COPS - Personnel	709,300	-	-	-	-	-	709,300
<i>Cost of Providing Services - Other (List)</i>							
Overhead Expenses	682,606						682,606
Capital Obligation to Township	17,600						17,600
Pension Debt Reduction	200,000						200,000
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	900,206	-	-	-	-	-	900,206
Total Cost of Providing Services	1,609,506	-	-	-	-	-	1,609,506
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	2,374,706	-	-	-	-	-	2,374,706
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	15,000						15,000
Renewal & Replacement Reserve							-
Municipality/County Appropriation	50,000						50,000
Other Reserves							-
Total Non-Operating Appropriations	65,000	-	-	-	-	-	65,000
<b>TOTAL APPROPRIATIONS</b>	2,439,706	-	-	-	-	-	2,439,706
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	2,439,706	-	-	-	-	-	2,439,706
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	50,000	-	-	-	-	-	50,000
Other							-
Total Unrestricted Net Position Utilized	50,000	-	-	-	-	-	50,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 2,389,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,389,706

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 118,735.30    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 118,735.30

## Debt Service Schedule - Principal

### Parking Authority of the Township of North Bergen

If Authority has no debt X this box

X
---

*Fiscal Year Ending in* \_\_\_\_\_

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
<i>Parking</i>									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard &amp; Poors</u>
Bond Rating			
Year of Last Rating			

### Debt Service Schedule - Interest

Parking Authority of the Township of North Bergen

If Authority has no debt X this box

X
---

*Fiscal Year Ending in*

	Adopted Budget Year 2017	Proposed Budget Year 2018	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
			2019	2020	2021	2022	2023	Thereafter	
<i>Parking</i>									
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# Net Position Reconciliation

## Parking Authority of the Township of North Bergen

For the Period January 1, 2018 to December 31, 2018

### FY 2018 Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ (800,573)						\$ (800,573)
Less: Invested in Capital Assets, Net of Related Debt (1)	682,171						682,171
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(1,482,745)	-	-	-	-	-	(1,482,745)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	2,811,639						2,811,639
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	330,000						330,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	1,658,894	-	-	-	-	-	1,658,894
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	290,000	-	-	-	-	-	290,000
Appropriation to Municipality/County (3)	50,000	-	-	-	-	-	50,000
Total Unrestricted Net Position Utilized in Proposed Budget	340,000	-	-	-	-	-	340,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 1,318,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,318,894

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 119,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,278
--	------------	------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

Parking Authority of  
the Township of  
North Bergen

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2018 CERTIFICATION OF AUTHORITY CAPITAL  
BUDGET/PROGRAM**


**Parking Authority of the Township of North Bergen**

**FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Parking Authority of the Township of North Bergen, on the 18<sup>th</sup> day of October, 2017.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		

# 2018 CAPITAL BUDGET/PROGRAM MESSAGE

## Parking Authority of the Township of North Bergen

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NONE

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NONE

*Add additional sheets if necessary.*

# Proposed Capital Budget

Parking Authority of the Township of North Bergen  
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Fleet Vehicles	\$ 75,000	\$ 75,000				
New Lot Purchase/Lot Improvements	105,000	105,000				
Meters	25,000	25,000				
Computers/Cameras/LPR	85,000	85,000				
Total	290,000	290,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 290,000</b>	<b>\$ 290,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Parking Authority of the Township of North Bergen

For the Period January 1, 2018 to December 31, 2018

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Parking</i>							
Fleet Vehicles	\$ 200,000	\$ 75,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
New Lot Purchase/Lot Improver	280,000	105,000	35,000	35,000	35,000	35,000	35,000
Meters	75,000	25,000	10,000	10,000	10,000	10,000	10,000
Computers/Cameras/LPR	165,000	85,000	60,000	5,000	5,000	5,000	5,000
Total	<u>720,000</u>	<u>290,000</u>	<u>130,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 720,000</u>	<u>\$ 290,000</u>	<u>\$ 130,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Parking Authority of the Township of North Bergen  
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources																												
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources																									
<i>Parking</i>																														
Fleet Vehicles	\$ 200,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 200,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">180,000</td> <td style="text-align: right;">100,000</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">75,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">65,000</td> <td style="text-align: right;">100,000</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">520,000</td> <td style="text-align: right;">200,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>				\$ 200,000					180,000	100,000				75,000					65,000	100,000				520,000	200,000	-	-	-
\$ 200,000																														
180,000	100,000																													
75,000																														
65,000	100,000																													
520,000	200,000	-	-	-																										
New Lot Purchase/Lot Improvements	280,000																													
Meters	75,000																													
Computers/Cameras/LPR	165,000																													
<b>Total</b>	<b>720,000</b>																													
<i>N/A</i>																														
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Type in Description	-																													
<b>Total</b>	<b>-</b>																													
<b>TOTAL</b>	<b>\$ 720,000</b>	<b>\$ 520,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>																								
Total 5 Year Plan per CB-4	<u>\$ 720,000</u>																													
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.																												

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.