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# 2016

## Parking Authority of the Township of North Bergen

# Authority Budget

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Department Of



Community  
**Affairs**

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LOCAL GOVT SERVICES  
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Division of Local Government Services

**2016 AUTHORITY BUDGET**

**Certification Section**

2016

**Parking Authority of the  
Township of North Bergen**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM 1/1/2016 TO 12/31/2016

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Amended Budget Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Christine M. Zappacchi Date: 1/25/16

# 2016 PREPARER'S CERTIFICATION

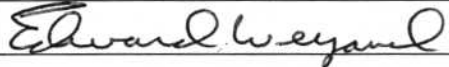
## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Edward Weyand		
Title:	Supervisor of Accounts		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	eweyand@nbpaonline.org		

# 2016 APPROVAL CERTIFICATION

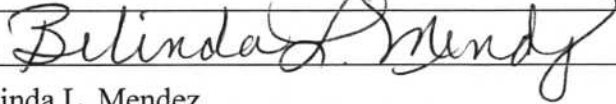
## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21<sup>st</sup> day of October, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	<a href="mailto:bmendez@nbpaonline.org">bmendez@nbpaonline.org</a>		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	www.nbpaonline.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

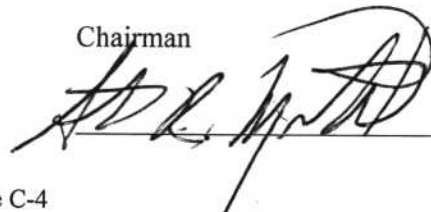
Name of Officer Certifying compliance

Steven R. Monetti

Title of Officer Certifying compliance

Chairman

Signature



# 2016 AUTHORITY BUDGET RESOLUTION #2015-066

## PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

**FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016**

WHEREAS, the Annual Budget and Capital Budget for the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of October 21, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,170,060.00, Total Appropriations, including any Accumulated Deficit if any, of \$2,132,305.00 and Total Unrestricted Net Position utilized of \$50,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$255,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$255,000.00; and

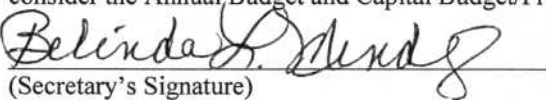
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held on October 21, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 2, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Parking Authority of the Township of North Bergen will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2015.

  
(Secretary's Signature)

10/21/15  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Steven R. Monetti	✓			
Frank Colaluca	✓			
Vasu Rao				✓
Diana Madrid	✓			
Juan Sanchez	✓			

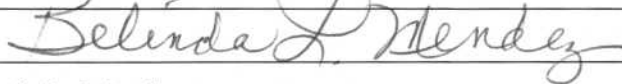
# 2016 ADOPTION CERTIFICATION

## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Parking Authority of the Township of North Bergen, pursuant to N.J.A.C. 5:31-2.3, on the 6<sup>th</sup> day of January, 2016.

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		



# 2016 ADOPTED BUDGET RESOLUTION #2016-014

## PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Parking Authority of the Township of North Bergen for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of January 6, 2016; and

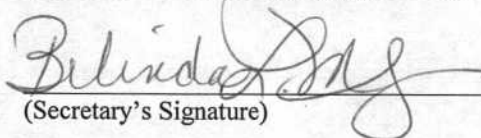
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,170,060.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,182,305.00 and Total Unrestricted Net Position utilized of \$50,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$255,000.00 and Total Unrestricted Net Position planned to be utilized of \$255,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Parking Authority of the Township of North Bergen, at an open public meeting held on January 6, 2016 that the Annual Budget and Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2016 and, ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

(Date) 1/6/2016

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Steven R. Monetti	✓			
Frank Colaluca	✓			
Vasu Rao	✓			
Diana Madrid	✓			
Juan Sanchez	✓			

**2016 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Parking Authority of the Township of North Bergen

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

**PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN  
2016 Authority Budget**

1. The 2016 Authority Budget anticipates an increase in revenue due to renewal of four residential parking permit zones, an increase in rental space rates, the possibility of adding additional rental spaces and the addition of three pay and display machines that will operate when the Parking Authority is closed.

Explanation of Variances:

**Page F-2, 2016 Revenue Schedule**

Parking Fees:

The Authority permit revenues are expected to increase approximately 20% due to four residential zones renewing all residential parking permits and a rate increase for permits in the rented municipal parking lots.

Fines/Penalties:

The Authority may not reach the budgeted revenue for fines in 2015 due to the inability to enforce during the harsh winter months. With lack of enforcement due to inclement weather a possibility in 2016, the Authority has adjusted the anticipated revenues for this category.

**Page F-4, 2016 Appropriations Schedule**

Operation Appropriations, Administration – Other:

The Authority anticipates exploring adding additional rental spaces and parking lot projects in the upcoming year. This will require additional professional services such as an appraiser and surveyor resulting in the budgeted increase.

Non-Operating Appropriations:

The Authority decreased the amount of the Municipal Appropriation by 35%. The decrease came as a result of the Authority having to pay down a \$200,000.00 obligation to the Township after entering into a 15-year Amortization Schedule that begins in 2016. The funds were loaned by the Township to cover the Authority's anticipated capital projects that include placing security cameras in Parking Authority parking lots and garage improvements.

2. The Authority continues to be committed to serving the community at a fair and reasonable charge. Increases may be attributed to an increase in parking lot rental spaces that become available, and the assumption of street sweeping violations.

3. As the economy changes, so must the Authority. The need for the Authority to provide parking and services to the Township continues to grow.
4. The necessity to expand and improve services and to pay down the capital obligation owed to the Township will require some use of unrestricted net assets to fund capital projects.
5. Funds being transferred to the Municipality as a budget subsidy are expensed from the Authority's operating account.
6. N/A
7. See rate schedule attached.
8. N/A

**TOWNSHIP OF NORTH BERGEN PARKING AUTHORITY  
2016 AUTHORITY BUDGET  
RATE SCHEDULE**

**PARKING FEES**

Boot Removal Fee	\$75	
Meter Fee	\$.25 per half hour	
Meter Rental	\$10 per day per meter	
Parking Lot Rental	\$195/quarter	effective 4/1/2016
	\$270/quarter	effective 4/1/2016
<i>Permit Fees:</i>		
Residential	\$15 per vehicle	
Visitor	\$30 per month	
	\$3/\$5 per day	
Other Permits	Range \$10 - 30 per month	
	\$75/year	
Fines:	Vary per ordinance	
	(see attached)	

#203-13

**TOWNSHIP OF NORTH BERGEN  
HUDSON COUNTY, NEW JERSEY**

**AN ORDINANCE AMENDING FINES FOR VARIOUS VIOLATIONS**

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE  
TOWNSHIP OF NORTH BERGEN that:**

**Section 1.** The fines for violations of the following designated ordinances be  
and hereby are as follows:

<u>Ordinance No.</u>	<u>Short Description</u>	<u>Fine</u>
710-49	Bus Stop	\$ 54.00
1741-74	Street Cleaning	\$ 40.00
1783-75	Fire Zone	\$ 75.00
1861-77	No Stopping or Standing	\$ 54.00
2189-81	Prohibited Parking	\$ 40.00
2235-82	Handicapped Parking	\$300.00
2293-82	Permit Parking Only	\$ 50.00
270-88	Emergency No Parking	\$ 54.00
332-90	Private Property	\$ 54.00
338-90	Loading Zone	\$ 54.00
767-99	Overtime Meter	\$ 28.00
858-01 Section 10	Residential Parking Permit	\$ 50.00
858-01 Section 12	Displaying Counterfeit Parking Permit	\$310.00
858-01 Section 16	Improper Transfer of Permits	\$ 60.00
858-01 Section 17	Improper Use of Permits	\$ 60.00
48-10	Liberty Avenue Pilot Parking Program	\$ 40.00
107-11	Parking Regulations within North Hudson James Braddock Park	\$ 50.00

**Section 2.** All ordinances or parts of ordinances inconsistent with this  
ordinance are hereby repealed as to the inconsistency thereof.

**Section 3.** If any part or parts of this ordinance are for any reason held to be invalid, such holding shall not affect the validity of the remaining portions of this ordinance.

**Section 4.** This ordinance shall take effect upon adoption and publication as required by law.

Introduced: December 11, 2013

Published: December 14 & 28, 2013

Adopted: December 23, 2013

Attest: Erin Barillas  
Township Clerk

<u>Comm. Cabrera</u>	<u>YES</u>
<u>Comm. Ferraro</u>	<u>YES</u>
<u>Comm. Gargiulo</u>	<u>YES</u>
<u>Comm. Pascual</u>	<u>YES</u>
<u>President Sacco</u>	<u>YES</u>



**RESOLUTION  
NO.: 2015-019**

**WHEREAS**, pursuant to NJSA 40:11A-6, one of the purposes of a parking authority is the construction of off-street parking projects to promote the free movement of traffic, relief of congestion on the streets and the improvement of conditions affecting the public safety and welfare; and

**WHEREAS**, the Township of North Bergen ("Township") will be issuing a bond for various Township capital projects; and

**WHEREAS**, the North Bergen Parking Authority ("Authority") will also be undertaking various capital projects, including the installation of cameras in various parking lots and garage and sidewalk renovations, for which it requires capital funding in the amount of \$200,000.00; and

**WHEREAS**, the Township and Authority will realize administrative cost savings for the North Bergen citizens if the funds needed for these capital projects are combined into one debt issue, rather than the Township and Authority each issuing separate debt instruments; and

**WHEREAS**, the Township and the Authority wish to enter an interlocal services agreement pursuant to the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-4, et seq., to provide for the Township issuing the debt to include an additional \$200,000.00, which will be allocated to the Parking Authority for its capital project(s), and providing for a repayment schedule pursuant to which the Authority will repay the Township for the debt service for the funds allocated to the Authority, as well as its share of administrative costs; and

**WHEREAS**, a copy of the proposed Interlocal Services Agreement between the Township and Authority ("Agreement") is on file in the Parking Authority Offices and incorporated herein by reference,

**NOW, THEREFORE, BE IT RESOLVED**, by the Commissioners of the North Bergen Parking Authority, that the Agreement is hereby authorized and approved, with such changes as the Township Attorney and General Counsel deem necessary to effectuate the purposes of this Resolution; and

**BE IT FURTHER RESOLVED** the Chairman, Executive Director, General Counsel, Board Secretary and any other necessary official, officer or employee of the Parking Authority be and they are hereby authorized to execute any and all documents and to take any and all actions necessary to complete and realize the intent and purpose of this Resolution, including the execution of the final "Agreement."

**BE IT FURTHER RESOLVED** that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. McEnerney, Brady & Co., NBPA Auditor
4. Clerk of the Township of North Bergen

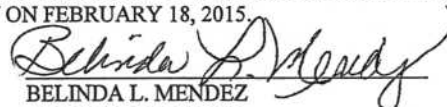
	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	✓	—	—	—
Frank Colaluca, Vice Chairman	—	—	—	✓
Vasu N. Rao, Treasurer	✓	—	—	—
Diana Madrid, Commissioner	—	—	—	✓
Juan Sanchez, Commissioner	✓	—	—	—

DATED: February 18, 2015

ATTEST:

  
BELINDA L. MENDEZ  
CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE NORTH BERGEN PARKING AUTHORITY ON FEBRUARY 18, 2015.

  
BELINDA L. MENDEZ  
CLERK/SECRETARY

# AUTHORITY CONTACT INFORMATION

## 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Parking Authority of the Township of North Bergen		
<b>Federal ID Number:</b>	22-2425927		
Address:	4225 Bergen Turnpike		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686

<b>Preparer's Name:</b>	Edward Weyand		
Preparer's Address:	4225 Bergen Turnpike		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:	eweyand@nbpaonline.org		

<b>Chief Executive Officer:</b>	Robert P. Baselice		
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:	rbaselice@nbpaonline.org		

<b>Chief Financial Officer:</b>			
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	John Lauria		
Name of Firm:	McEnerney, Brady & Company, LLC		
Address:	293 Eisenhower Parkway, Suite 270		
City, State, Zip:	Livingston	NJ	07039
Phone: (ext.)	973-535-2880	Fax:	973-535-5893
E-mail:	jlauria@mbccpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Parking Authority of the Township of North Bergen

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 38
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$893,395.70
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use Yes
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes  
*If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

# **AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)**

## **PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN**

### **ANSWERS**

13 G. The Authority provides a vehicle to the Executive Director, Robert P. Baselice, as provided for in his contract. Said vehicle is provided on the basis that he must be able to respond to any situation, emergency or otherwise, as a result of the 24-hour operation of the Authority. The amount of the vehicle fringe benefit, \$600.60, is provided for through payroll in compliance with IRS standards.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
PARKING AUTHORITY OF THE  
TOWNSHIP OF NORTH BERGEN**

**FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Parking Authority of the Township of North Bergen  
 For the Period January 1, 2016 to December 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus								
1 Steven R. Monetti	Chairperson		X						\$ -		None					\$ -	
2 Vasu Rao	Treasurer		X								None						
3 Frank Colaluca	Vice-Chairperson		X								Hudson County Schools of Technology North Bergen	Teacher	50	100,000	12,000	112,000	
4 Diana Madrid	Commissioner		X								Board of Education	Teacher	45	85,000	12,000	97,000	
5 Juan Sanchez	Commissioner		X								NY MTA	Maintenance of Equipment Asst. Director	40	98,600	3,500	102,100	
6 Belinda L. Mendez	Admin Asst. Executive	2 & 35		X			48,023		30,141	78,164	None					78,164	
7 Robert P. Baselice	Director	35		X			160,000		30,141	190,141	HCSO	Chief of Staff	15	23,500		213,641	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
<b>Total:</b>							\$208,023	\$ -	\$ -	\$ 60,282	\$ 268,305			\$ 307,100	\$ 27,500	\$ 602,905	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

1

## Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority of the Township of North Bergen

For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	6	\$ 11,600	\$ 69,600	6	\$ 11,421	\$ 68,526	\$ 1,074	1.6%
Parent & Child	2	12,900	25,800	2	12,798	25,596	204	0.8%
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family	6	30,400	182,400	6	30,171	181,026	1,374	0.8%
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
<b>Subtotal</b>	<b>14</b>		<b>277,800</b>	<b>14</b>		<b>275,148</b>	<b>2,652</b>	<b>1.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>GRAND TOTAL</b>	<b>14</b>		<b>\$ 277,800</b>	<b>14</b>		<b>\$ 275,148</b>	<b>\$ 2,652</b>	<b>1.0%</b>

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No



## Schedule of Accumulated Liability for Compensated Absences

Parking Authority of the Township of North Bergen  
 For the Period January 1, 2016 to December 31, 2016

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Christopher Arce	2	\$ 84		x	
Robert P. Baselice	160	15,000		x	x
William Colon	5	210		x	
Doraine Francisco	1	21		x	
Elizabeth Garcia	1	40		x	
Gail Giannakos	30	4,729		x	
Joseph Lliguicota	1	44		x	
Cesar Mas	74	9,586		x	
Thomas Molinero	1	22		x	
Bijal Shah	13	1,593		x	
Vito Spezzacatena	121	15,000		x	
Ashley Suarez	5	485		x	
Edward Weyand	27	2,653		x	
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 49,467</b>			

## Schedule of Shared Service Agreements

Parking Authority of the Township of North Bergen

For the Period

January 1, 2016

to

December 31, 2016

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of North Bergen - R&T	North Bergen Parking Authority	Fuel, Vehicle Maintenance & Repairs		1/1/2015	12/31/2016	\$ 65,000
Township of North Bergen - IT	North Bergen Parking Authority	IT Services		1/1/2015	12/31/2016	\$ 2,000
Township of North Bergen -	North Bergen Parking Authority	Health Benefits		1/1/2015	12/31/2016	\$ 310,000

**2016 AUTHORITY BUDGET**

**Financial Schedules Section**

## 2016 Budget Summary

Parking Authority of the Township of North Bergen  
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Parking	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 2,168,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,168,560	\$ 2,126,200	\$ 42,360	2.0%
Total Non-Operating Revenues	1,500	-	-	-	-	-	1,500	-	1,500	#DIV/0!
Total Anticipated Revenues	2,170,060	-	-	-	-	-	2,170,060	2,126,200	43,860	2.1%
<b>APPROPRIATIONS</b>										
Total Administration	676,500	-	-	-	-	-	676,500	638,750	37,750	5.9%
Total Cost of Providing Services	1,440,805	-	-	-	-	-	1,440,805	1,356,480	84,325	6.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	2,117,305	-	-	-	-	-	2,117,305	1,995,230	122,075	6.1%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	65,000	-	-	-	-	-	65,000	77,000	(12,000)	-15.6%
Total Non-Operating Appropriations	65,000	-	-	-	-	-	65,000	77,000	(12,000)	-15.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,182,305	-	-	-	-	-	2,182,305	2,072,230	110,075	5.3%
Less: Total Unrestricted Net Position Utilized	50,000	-	-	-	-	-	50,000	77,000	(27,000)	-35.1%
Net Total Appropriations	2,132,305	-	-	-	-	-	2,132,305	1,995,230	137,075	6.9%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 37,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,755	\$ 130,970	\$ (93,215)	-71.2%

## 2016 Revenue Schedule

Parking Authority of the Township of North Bergen

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	Operation #2	#3	#4	#5	#6	Total All Operations	Total All Operations			
								All Operations	All Operations		
<b>OPERATING REVENUES</b>											
<i>Service Charges</i>											
Residential						\$ -	\$ -	\$ -		#DIV/0!	
Business/Commercial						-	-	-		#DIV/0!	
Industrial						-	-	-		#DIV/0!	
Intergovernmental						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Service Charges						-	-	-		#DIV/0!	
<i>Connection Fees</i>											
Residential						-	-	-		#DIV/0!	
Business/Commercial						-	-	-		#DIV/0!	
Industrial						-	-	-		#DIV/0!	
Intergovernmental						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Connection Fees						-	-	-		#DIV/0!	
<i>Parking Fees</i>											
Meters	426,500					426,500	421,500	5,000		1.2%	
Permits	861,060					861,060	718,700	142,360		19.8%	
Fines/Penalties	880,000					880,000	985,000	(105,000)		-10.7%	
Other	1,000					1,000	1,000	-		0.0%	
Total Parking Fees	2,168,560					2,168,560	2,126,200	42,360		2.0%	
<i>Other Operating Revenues (List)</i>											
Other Revenue 1						-	-	-		#DIV/0!	
Other Revenue 2						-	-	-		#DIV/0!	
Other Revenue 3						-	-	-		#DIV/0!	
Other Revenue 4						-	-	-		#DIV/0!	
Total Other Revenue						-	-	-		#DIV/0!	
Total Operating Revenues	2,168,560					2,168,560	2,126,200	42,360		2.0%	
<b>NON-OPERATING REVENUES</b>											
<i>Grants &amp; Entitlements (List)</i>											
Grant #1						-	-	-		#DIV/0!	
Grant #2						-	-	-		#DIV/0!	
Grant #3						-	-	-		#DIV/0!	
Grant #4						-	-	-		#DIV/0!	
Total Grants & Entitlements						-	-	-		#DIV/0!	
<i>Local Subsidies &amp; Donations (List)</i>											
Local Subsidy #1						-	-	-		#DIV/0!	
Local Subsidy #2						-	-	-		#DIV/0!	
Local Subsidy #3						-	-	-		#DIV/0!	
Local Subsidy #4						-	-	-		#DIV/0!	
Total Local Subsidies & Donations						-	-	-		#DIV/0!	
<i>Interest on Investments &amp; Deposits</i>											
Investments	1,500					1,500	-	1,500		#DIV/0!	
Security Deposits						-	-	-		#DIV/0!	
Penalties						-	-	-		#DIV/0!	
Other Investments						-	-	-		#DIV/0!	
Total Interest	1,500					1,500	-	1,500		#DIV/0!	
<i>Other Non-Operating Revenues (List)</i>											
Other Non-Operating #1						-	-	-		#DIV/0!	
Other Non-Operating #2						-	-	-		#DIV/0!	
Other Non-Operating #3						-	-	-		#DIV/0!	
Other Non-Operating #4						-	-	-		#DIV/0!	
Total Non-Operating Revenues	1,500					1,500	-	1,500		#DIV/0!	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$2,170,060</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,170,060</b>	<b>\$ 2,126,200</b>	<b>\$ 43,860</b>	<b>2.1%</b>	

## 2015 Adopted Revenue Schedule

### Parking Authority of the Township of North Bergen

	<i>Adopted Budget</i>						Total All Operations
	Parking	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	421,500						421,500
Permits	718,700						718,700
Fines/Penalties	985,000						985,000
Other	1,000						1,000
Total Parking Fees	2,126,200	-	-	-	-	-	2,126,200
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	2,126,200	-	-	-	-	-	2,126,200
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies &amp; Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,126,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,126,200</b>

## 2016 Appropriations Schedule

Parking Authority of the Township of North Bergen  
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	Operation	Operation	Operation	Operation	Total All	Total All Operations	All Operations	All Operations		
		#2	Operation #3	#4	#5	#6					Operations
<b>OPERATING APPROPRIATIONS</b>											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 436,500					\$ 436,500	\$ 408,000	\$ 28,500	7.0%		
Fringe Benefits	171,000					171,000	175,500	(4,500)	-2.6%		
<b>Total Administration - Personnel</b>	<b>607,500</b>	-	-	-	-	<b>607,500</b>	<b>583,500</b>	<b>24,000</b>	<b>4.1%</b>		
<i>Administration - Other (List)</i>											
Authority Counsel	40,000					40,000	40,000	-	0.0%		
Professional Svcs (Engineer, Parking Planner)	19,500					19,500	6,250	13,250	212.0%		
Auditor	9,500					9,500	9,000	500	5.6%		
Other Admin Expense #4						-	-	-	#DIV/0!		
Miscellaneous Administration*						-	-	-	#DIV/0!		
<b>Total Administration - Other</b>	<b>69,000</b>	-	-	-	-	<b>69,000</b>	<b>55,250</b>	<b>13,750</b>	<b>24.9%</b>		
<b>Total Administration</b>	<b>676,500</b>	-	-	-	-	<b>676,500</b>	<b>638,750</b>	<b>37,750</b>	<b>5.9%</b>		
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	525,000					525,000	510,000	15,000	2.9%		
Fringe Benefits	209,000					209,000	214,500	(5,500)	-2.6%		
<b>Total COPS - Personnel</b>	<b>734,000</b>	-	-	-	-	<b>734,000</b>	<b>724,500</b>	<b>9,500</b>	<b>1.3%</b>		
<i>Cost of Providing Services - Other (List)</i>											
Overhead Expenses	689,205					689,205	631,980	57,225	9.1%		
Capital Obligation To Township	17,600					17,600	-	17,600	#DIV/0!		
Other COPS Expense #3						-	-	-	#DIV/0!		
Other COPS Expense #4						-	-	-	#DIV/0!		
Miscellaneous COPS*						-	-	-	#DIV/0!		
<b>Total COPS - Other</b>	<b>706,805</b>	-	-	-	-	<b>706,805</b>	<b>631,980</b>	<b>74,825</b>	<b>11.8%</b>		
<b>Total Cost of Providing Services</b>	<b>1,440,805</b>	-	-	-	-	<b>1,440,805</b>	<b>1,356,480</b>	<b>84,325</b>	<b>6.2%</b>		
Total Principal Payments on Debt Service in Lieu of Depreciation						-	-	-	#DIV/0!		
<b>Total Operating Appropriations</b>	<b>2,117,305</b>	-	-	-	-	<b>2,117,305</b>	<b>1,995,230</b>	<b>122,075</b>	<b>6.1%</b>		
<b>NON-OPERATING APPROPRIATIONS</b>											
Total Interest Payments on Debt						-	-	-	#DIV/0!		
Operations & Maintenance Reserve	15,000					15,000	-	15,000	#DIV/0!		
Renewal & Replacement Reserve						-	-	-	#DIV/0!		
Municipality/County Appropriation	50,000					50,000	77,000	(27,000)	-35.1%		
Other Reserves						-	-	-	#DIV/0!		
<b>Total Non-Operating Appropriations</b>	<b>65,000</b>	-	-	-	-	<b>65,000</b>	<b>77,000</b>	<b>(12,000)</b>	<b>-15.6%</b>		
<b>TOTAL APPROPRIATIONS</b>	<b>2,182,305</b>	-	-	-	-	<b>2,182,305</b>	<b>2,072,230</b>	<b>110,075</b>	<b>5.3%</b>		
<b>ACCUMULATED DEFICIT</b>											
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>2,182,305</b>	-	-	-	-	<b>2,182,305</b>	<b>2,072,230</b>	<b>110,075</b>	<b>5.3%</b>		
<b>UNRESTRICTED NET POSITION UTILIZED</b>											
Municipality/County Appropriation	50,000					50,000	77,000	(27,000)	-35.1%		
Other						-	-	-	#DIV/0!		
<b>Total Unrestricted Net Position Utilized</b>	<b>50,000</b>	-	-	-	-	<b>50,000</b>	<b>77,000</b>	<b>(27,000)</b>	<b>-35.1%</b>		
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,132,305</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,132,305</b>	<b>\$ 1,995,230</b>	<b>\$ 137,075</b>	<b>6.9%</b>		

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$105,865.25 \$ - \$ - \$ - \$ - \$ - \$ - \$105,865.25

# 2015 Adopted Appropriations Schedule

## Parking Authority of the Township of North Bergen

	<i>Adopted Budget</i>						Total All Operations
	Parking	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 408,000						\$ 408,000
Fringe Benefits	175,500						175,500
Total Administration - Personnel	583,500	-	-	-	-	-	583,500
<i>Administration - Other (List)</i>							
Authority Counsel	40,000						40,000
Professional Svcs (Engineer, Parking Planner)	6,250						6,250
Auditor	9,000						9,000
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	55,250	-	-	-	-	-	55,250
Total Administration	638,750	-	-	-	-	-	638,750
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	510,000						510,000
Fringe Benefits	214,500						214,500
Total COPS - Personnel	724,500	-	-	-	-	-	724,500
<i>Cost of Providing Services - Other (List)</i>							
Overhead Expenses	631,980						631,980
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	631,980	-	-	-	-	-	631,980
Total Cost of Providing Services	1,356,480	-	-	-	-	-	1,356,480
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,995,230	-	-	-	-	-	1,995,230
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	77,000						77,000
Other Reserves							-
Total Non-Operating Appropriations	77,000	-	-	-	-	-	77,000
<b>TOTAL APPROPRIATIONS</b>	2,072,230	-	-	-	-	-	2,072,230
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	2,072,230	-	-	-	-	-	2,072,230
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	77,000	-	-	-	-	-	77,000
Other							-
Total Unrestricted Net Position Utilized	77,000	-	-	-	-	-	77,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,995,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995,230

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 99,761.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,761.50
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## 5 Year Debt Service Schedule - Principal

### Parking Authority of the Township of North Bergen

	Fiscal Year Beginning in							Total Principal Outstanding	
	Current Year (2015)	2016	2017	2018	2019	2020	2021		Thereafter
<i>Parking</i>									
Debt Issuance #1	N/A								\$ -
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

## 5 Year Debt Service Schedule - Interest

Parking Authority of the Township of North Bergen

*Fiscal Year Beginning in*

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
<i>Parking</i>									
Debt Issuance #1	N/A								\$ -
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2016 Net Position Reconciliation

### Parking Authority of the Township of North Bergen

For the Period January 1, 2016 to December 31, 2016

*Proposed Budget*

	Parking	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 977,525						\$ 977,525
Less: Invested in Capital Assets, Net of Related Debt (1)	610,016						610,016
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	367,509	-	-	-	-	-	367,509
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	106,000						106,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	473,509	-	-	-	-	-	473,509
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	255,000	-	-	-	-	-	255,000
Appropriation to Municipality/County (3)	50,000	-	-	-	-	-	50,000
Total Unrestricted Net Position Utilized in Proposed Budget	305,000	-	-	-	-	-	305,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$ 168,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,509

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 105,865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,865
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016  
PARKING  
AUTHORITY  
OF THE  
TOWNSHIP OF  
NORTH BERGEN

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

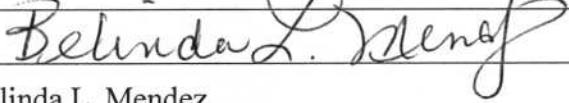
## PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Parking Authority of the Township of North Bergen, on the 21st day of October, 2015.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Belinda L. Mendez		
Title:	Board Clerk/Secretary		
Address:	4225 Bergen Turnpike, North Bergen, NJ 07047		
Phone Number:	201-869-6200	Fax Number:	201-453-8686
E-mail address	bmendez@nbpaonline.org		

# 2016 CAPITAL BUDGET/PROGRAM MESSAGE

## Parking Authority of the Township of North Bergen

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NONE

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NONE

*Add additional sheets if necessary.*

## 2016 Proposed Capital Budget

Parking Authority of the Township of North Bergen  
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Additional Fleet Vehicles	\$ 50,000	\$ 50,000				
New Lot Purchase/Lot Improvements	105,000	105,000				
Meters	15,000	15,000				
Computers/Cameras	85,000	85,000				
Total	255,000	255,000	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 255,000</b>	<b>\$ 255,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Parking Authority of the Township of North Bergen

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2017	2018	2019	2020	2021
<i>Parking</i>							
Additional Fleet Vehicles	\$ 175,000	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
New Lot Purchase/Lot Improvements	280,000	105,000	35,000	35,000	35,000	35,000	35,000
Meters	65,000	15,000	10,000	10,000	10,000	10,000	10,000
Computers/Cameras	165,000	85,000	60,000	5,000	5,000	5,000	5,000
Total	<u>685,000</u>	<u>255,000</u>	<u>130,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<u>\$ 685,000</u>	<u>\$ 255,000</u>	<u>\$ 130,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.



## 5 Year Capital Improvement Plan Funding Sources

### Parking Authority of the Township of North Bergen

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Additional Fleet Vehicles	\$ 175,000	\$ 175,000				
New Lot Purchase/Lot Improvements	280,000	180,000	100,000			
Meters	65,000	65,000				
Computers/Cameras	165,000	65,000	100,000			
Total	685,000	485,000	200,000	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 685,000</b>	<b>\$ 485,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 685,000</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2016 BUDGET

**North Bergen Parking Authority**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Christine Zopicchi

By Christine M. Zopicchi  
For: Timothy Cunningham, Director

Date 12/23/15

Attachment

**BUDGET AMENDMENT**

**Parking Authority of the Township of North Bergen**

**Resolution #2015-085 to Amend the 2016 Introduced Budget**

**WHEREAS**, the Parking Authority of the Township of North Bergen has approved the 2016 Authority Budget on 10/21/2015, and

**WHEREAS**, the Parking Authority of the Township of North Bergen finds it necessary to amend the 2016 approved Authority Budget, as follows:

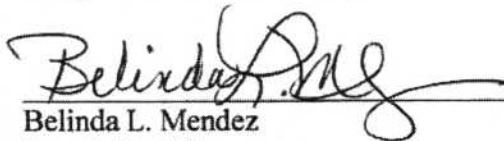
	<u>From</u>	<u>To</u>
<b>Total Appropriations &amp; Accumulated Deficit</b> (as listed in Resolution #2015-066)	\$2,132,305	\$2,182,305

It should also be noted that the Debt Service Schedules have been marked Not Applicable (N/A).

**NOW, THEREFORE BE IT RESOLVED**, by the Commissioners of the Parking Authority of the Township of North Bergen, the 2016 Authority's Budget is hereby amended as detailed above, and

**BE IT FURTHER RESOLVED**, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2016 budget.

Adopted this December 16, 2015



Belinda L. Mendez  
Board Clerk/Secretary

Commissioners:  
Steven R. Monetti  
Frank Colaluca  
Vasu Rao  
Diana Madrid  
Juan Sanchez

<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
✓			✓
✓			
✓			
✓			